

FUNDS AVAILABILITY POLICY

This policy disclosure describes your ability to withdraw deposits from your checking account at HAPO Community Credit Union. The Credit Union reserves the right to delay the availability of funds deposited to other accounts at its sole discretion.

Determining a Business Day. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. Deposits made on business days before working hours are considered same day deposits. Deposits made after business hours at night depositories are considered next business day deposits.

Availability of Deposits. It is our goal to make funds available to you as quickly as possible.

Same Day Availability. Deposits made available on the same day are as follows: (1) Cash, electronic deposits, including wire transfers, payroll and social security; (2) Checks drawn on HAPO Community Credit Union, payable to you and negotiated in person; (3) U.S. Treasury checks that are payable to you; (4) State, local government and federal checks that are payable to you; (5) Cashier, certified, and teller checks made payable to you. We may ask the paying bank to verify the information on the check received prior to making funds available in your account.

Longer Delays May Apply. Delays to your deposits are as follows: (1) On a case-by-case basis, funds may not be available until the 2nd business day after the day of your deposit; (2) You may receive the first \$200 dollars of your deposit the next day; (3) If funds from your deposit are not made available the same day we will tell you when funds will be available at the time of deposit; (4) If we decide to hold funds after you have left the premises, we will mail a notice of hold by the following business day.

Exception Holds. In addition, funds you deposit by check may be delayed for a longer period under the following circumstances: (1) We believe a check you deposit will not be paid; (2) You deposit checks totaling more than \$5,000 on any one day; (3) You redeposit a check that has been returned unpaid; (4) You have overdrawn your account repeatedly in the last six months; (5) There is an emergency, such as failure of computer or communications equipment. We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the 7th business day after the day of your deposit.

Special Rules for New Accounts. If you are a new customer, the following special rules will apply during the first 30 days your account is open: (1) The first \$5,000 of a day's total deposits of cashier, certified, teller, federal, state and local government checks are available the same day you make your deposits; (2) The excess over \$5,000 of these items will be available on the 7th business day after the day of your deposit; (3) If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the 2nd business day after the day of your deposit; (4) All other check deposits will be available on the 7th business day after the day of your deposit. Checks must be made payable to you. We may ask the paying bank to verify the information on the check received prior to making funds available in your account.

Holds on Other Funds. If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account

would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

Remote Deposit Capture and ATM Deposits.

Deposits made to your accounts at a HAPO ATM or via Remote Deposit Capture(RDC) may not be available for immediate withdrawal. Deposits will generally be made available by the 2nd business day following the day of the deposit, pending verification of the deposit. Longer delays may apply as outlined previously in this disclosure. Funds from deposits made at HAPO ATM's and via Remote Deposit Capture will have the following instant availability:

- Accounts opened for 0 to 30 days receive the first \$50*
- Accounts opened for 31 to 89 days receive the first \$200*
- Accounts opened more than 90 days receive the first \$500*

*Of the total combined amount of RDC deposits and HAPO ATM deposits made in one day, not per deposit.

Deposits made at non-HAPO ATMs will generally be made available by the 5th business day following the day of deposit, with the first \$50 available instantly. All ATMs owned or operated by HAPO will be identified as our machines.